

OKLAHOMA HOUSE OF REPRESENTATIVES  
COMMITTEE REPORT

5/27/2024 8:29:17 PM

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

**HB2937**

By: Wallace et al of the House

Hall et al of the Senate


Title: Public finance; Public Finance Act of 2023; effective date.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.

Representative Kevin Wallace

YEAS: 34

Baker, Bashore, Bennett, Blancett, Boatman, Boles, Caldwell (T), Echols, Fetgatter, Ford, Goodwin, Hasenbeck, Hilbert, Hill, Kannady, Kendrix, Kerbs, Lepak, Lowe (D), McBride, McEntire, Moore, Munson, Newton, Nichols, O'Donnell, Osburn, Pfeiffer, Provenzano, Ranson, Sterling, Strom, Wallace, West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

OKLAHOMA STATE SENATE  
JOINT  
COMMITTEE REPORT

May 27, 2024

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

HB2937

By: Hall et al of the Senate and Wallace et al of the House

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Recommendation: **DO PASS AS AMENDED BY CS**

AYES: 20

Brooks, Burns, Dugger, Floyd, Gollihare, Green, Hall, Haste, Hicks, Howard, Jech, Kirt, Matthews, Prieto, Pugh, Rader, Rosino, Stephens, Thompson (Kristen), Woods

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

Senator Chuck Hall, Chair

AMD HB2937 PCS - ADOPTED (Request No: 11156)

1 STATE OF OKLAHOMA

2 2nd Session of the 59th Legislature (2024)

3 COMMITTEE SUBSTITUTE

4 FOR

5 HOUSE BILL NO. 2937

By: Wallace and Caldwell (Trey)  
of the House

6 and

Hall and Rosino of the  
Senate

7  
8  
9  
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Pandemic Relief Primary Source  
12 Revolving Fund; amending Enrolled House Bill No. 1022  
13 of the 2nd Extraordinary Session of the 58th Oklahoma  
14 Legislature; making an appropriation; identifying  
15 sources; establishing amounts; providing purposes;  
16 creating Statewide Recovery Special Accounts for the  
17 Oklahoma Water Resources Board; making  
18 appropriations; identifying source; establishing  
19 amount; providing purpose; providing for  
20 noncodification; providing an effective date; and  
21 declaring an emergency.

22 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

23 SECTION 1. There is hereby amended Section 1 of Enrolled House  
24 Bill No. 1022 of the 2nd Extraordinary Session of the 58th Oklahoma  
Legislature, an appropriation to the Pandemic Relief Primary Source  
Revolving Fund, created in Enrolled House Bill No. 1021 of the 2nd  
Extraordinary Session of the 58th Oklahoma Legislature. There is

1 hereby appropriated to the Pandemic Relief Primary Source Revolving  
2 Fund, created in Enrolled House Bill No. 1021 of the 2nd  
3 Extraordinary Session of the 58th Oklahoma Legislature, from monies  
4 not otherwise appropriated from the Statewide Recovery Fund of the  
5 State Treasury created in Enrolled House Bill No. 3349 of the 2nd  
6 Session of the 58th Oklahoma Legislature, the sum of Fifty Million  
7 Dollars (\$50,000,000.00) to be administered in accordance with the  
8 provisions of Enrolled House Bill No. 1021 of the 2nd Extraordinary  
9 Session of the 58th Oklahoma Legislature

10 SECTION 2. There is hereby appropriated to the Pandemic Relief  
11 Primary Source Revolving Fund, created in Enrolled House Bill No.  
12 1021 of the 2nd Extraordinary Session of the 58th Oklahoma  
13 Legislature, from interest monies not otherwise appropriated from  
14 the Statewide Recovery Fund of the State Treasury created in  
15 Enrolled House Bill No. 3349 of the 2nd Session of the 58th Oklahoma  
16 Legislature, the sum of Ten Million Dollars (\$10,000,000.00) in  
17 interest funds to be administered in accordance with the provisions  
18 of Enrolled House Bill No. 1021 of the 2nd Extraordinary Session of  
19 the 58th Oklahoma Legislature.

20 SECTION 3. There is hereby appropriated to the Oklahoma Water  
21 Resources Board from any monies not otherwise appropriated from the  
22 Statewide Recovery Fund of the State Treasury created in Enrolled  
23 House Bill No. 3349 of the 2nd Session of the 58th Oklahoma  
24 Legislature, the sum of Ten Million Dollars (\$10,000,000.00) or so

1 much thereof as may be necessary to establish a grant program, and  
2 to match tribal investment in rural water infrastructure projects.

3 SECTION 4. NEW LAW A new section of law not to be  
4 codified in the Oklahoma Statutes reads as follows:

5 A. There is hereby created in the State Treasury a Statewide  
6 Recovery Special Account for the Oklahoma Water Resources Board for  
7 each appropriation section of this act. The duration of such  
8 accounts shall continue for the period of time that monies related  
9 to the American Rescue Plan Act of 2021 are being budgeted,  
10 expended, or managed in the state. The ending of such period shall  
11 be determined by the State Treasurer, and shall result in the  
12 closing of such accounts as a matter of law. Such accounts shall be  
13 continuing accounts as otherwise provided in this section, not  
14 subject to fiscal year limitations, and shall exclusively consist of  
15 monies related to the relevant appropriations made in this act and  
16 as otherwise directed by law. All monies deposited to the credit of  
17 such accounts are hereby appropriated and may be budgeted and  
18 expended by the Oklahoma Water Resources Board in accordance with  
19 the provisions of this act. Expenditures from such accounts shall  
20 be made upon warrants issued by the State Treasurer against claims  
21 filed as prescribed by law with the Director of the Office of  
22 Management and Enterprise Services for approval and payment.

23 B. The Oklahoma Water Resources Board is authorized to request  
24 in writing that the monies appropriated by the provisions of this

1 act be deposited or transferred to the accounts created pursuant to  
2 subsection A of this section. No later than seven (7) calendar days  
3 from the date of such request, the Director of the Office of  
4 Management and Enterprise Services shall comply with such request  
5 and verify to the requesting agency that such deposit or transfer  
6 has been completed.

7 SECTION 5. NEW LAW A new section of law not to be  
8 codified in the Oklahoma Statutes reads as follows:

9 The Oklahoma Water Resources Board may enter into memorandums of  
10 understanding with other agencies of the State of Oklahoma for the  
11 auditing, documentation, evaluation, implementation, oversight,  
12 reporting, and management of funds and associated efforts related to  
13 the appropriations made in this act; provided, that no such  
14 memorandum of understanding shall require or include, as an option  
15 or condition, the direct or practical transfer or relinquishment of  
16 control by the agency appropriated such funds to budget, expend,  
17 allocate, and request the distribution of the funds appropriated by  
18 this act.

19 SECTION 6. NEW LAW A new section of law not to be  
20 codified in the Oklahoma Statutes reads as follows:

21 The Oklahoma Water Resources Board may promulgate rules, utilize  
22 existing rules, establish procedures, and utilize existing  
23 procedures to implement the provisions of this act; provided, such  
24

1 rules and procedures do not conflict with or impede the provisions  
2 of this act.

3 SECTION 7. NEW LAW A new section of law not to be  
4 codified in the Oklahoma Statutes reads as follows:

5 The Oklahoma Water Resources Board is authorized to enter into  
6 contracts with financial institutions and execute such instruments  
7 as may be necessary and convenient to hold and disseminate grant  
8 funds in accordance with applicable federal and state regulations  
9 and Board policies.

10 SECTION 8. NEW LAW A new section of law not to be  
11 codified in the Oklahoma Statutes reads as follows:

12 From the funds appropriated by Section 3 of this act, the  
13 Oklahoma Water Resources Board shall retain no more than four  
14 percent (4%) of the funds appropriated by this act to reimburse:

- 15 1. Costs incurred by the Oklahoma Water Resources Board; or
- 16 2. Costs incurred on the agency's behalf,

17 associated with the administration of the appropriated funds and  
18 programming required by the Oklahoma Water Resources Board under the  
19 provisions of this act; provided, that no funds shall be retained  
20 that would be disallowable under the provisions of the American  
21 Rescue Plan Act of 2021.

22 SECTION 9. NEW LAW A new section of law not to be  
23 codified in the Oklahoma Statutes reads as follows:

24 A. The Oklahoma Water Resources Board shall:

1           1. Submit to the Chairs of the Joint Committee on Pandemic  
2 Relief Funding, or any successor Senate legislative or House of  
3 Representatives legislative committee or joint committee, as  
4 designated by the President Pro Tempore of the Senate and the  
5 Speaker of the House of Representatives:

6           a. a written or electronic quarterly report detailing the  
7           budgeting, expenditure, and management of all monies  
8           appropriated in this act, and

9           b. a copy of all memorandums of understanding and  
10           contracts with third parties entered into by the  
11           Oklahoma Water Resources Board to facilitate, assist,  
12           or administer powers and duties provided to the  
13           Oklahoma Water Resources Board under the provisions of  
14           this act; and

15           2. At the Joint Committee on Pandemic Relief Funding's request,  
16 appear before the Joint Committee no later than six (6) months after  
17 the effective date of this act, and as otherwise requested by the  
18 Joint Committee to provide a status update regarding the  
19 implementation of the provisions of this act.

20           B. The provisions of subsection A of this section shall remain  
21 applicable for the period of time that monies appropriated under  
22 this act are being budgeted, expended, or managed in the state. The  
23 ending of such period shall be determined by the State Treasurer,  
24



1 and shall be reported to the Governor, President Pro Tempore of the  
2 Senate and the Speaker of the House of Representatives.

3 SECTION 10. This act shall become effective July 1, 2024.

4 SECTION 11. It being immediately necessary for the preservation  
5 of the public peace, health or safety, an emergency is hereby  
6 declared to exist, by reason whereof this act shall take effect and  
7 be in full force from and after its passage and approval.

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9 59-2-11202 MKS 05/27/24

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